



# THE MARTIN COUNTY INTERAGENCY COALITION

## Economic Impact

As well as contributing to the social fabric of our community, health and social service agencies have a major economic impact in Martin County. The following information is an up-date of the Economic Survey first carried out in 2001. For the purposes of this survey, figures for organizations that are members but which have a significant impact in their own right have been excluded, namely - Martin Memorial Health Systems, the School District, Indian River Community College, the Martin County Health Department, the Martin County Sheriff's Office.

### Employment

	2005	2004	2003	2002	2001
No. of agencies reporting	32 of 49 (65%)	40 of 55 (89%)	42 of 55 (76%)	33 of 51 (65%)	27 of 38 (71%)
Total employees	695	2119	1049	945	755
Average # of employees	26	38	25	28	28

### Economic Activity

	2005	2004	2003	2002	2001
Operating Budgets (Total)	76,344,226	91,689,081	70,052,084	53,477,495	37,931,021
Funds from local sources	41,320,618	29,189,737	26,849,136	19,198,280	18,669,021
Funds from outside sources	27,960,345	40,446,587	40,446,587	34,279,215	19,262,000

### Key Points

- *While \$41 million in budgets is raised locally, these dollars are leveraged to attract a further \$27 million from sources outside Martin County – state and federal government as well as private foundations*
- *92% of agencies report making it a practice to purchase supplies and services in Martin County*
- *Using the standard economic measure that each dollar generated recycles four times, the total economic impact is above \$304 million.*
- *Health and social service agencies rank as the fifth largest employer in Martin County*